

11/16/15

TOWN OF HOLDERNESS

2015 PROPERTY TAX RATE SET BY HOLDERNESS SELECT BOARD

The Holderness Board of Selectmen set a tax rate for 2015 of \$14.18 per thousand of property value, down from last year's rate of \$14.38. As a result of new property assessments added to the tax roll, the town's total net taxable assessed valuation increased over 2014 by approximately \$16,955,910 which contributed to some of the rate decrease. Tax bills were sent to taxpayers on Friday, November 13th and payments are due no later than Monday, December 18th, 2015.

The four components that make up the tax rate this year are as follows:

	2015 Net Amount To Be Raised	2015 Tax Rate per Thousand
Town	\$1,776,636	\$2.58
Schools	\$4,905,210	\$7.13
State Education Tax	\$1,771,544	\$2.64
Grafton County	<u>\$1,261,381</u>	<u>\$1.83</u>
TOTALS	\$9,714,771	\$14.18

The total net amount of taxes committed by the Selectmen to the Tax Collector for the year is \$9,669,271 on a total town valuation for all taxable property within Holderness of \$688,062,964.

As compared to 2014, the Town rate decreased by \$.22 and the State education rate decreased by \$.15. The Local school rate increased by \$.15 and the County rate increased by \$.02. Board Chair Shelagh Connelly stated "The Select Board members are pleased with the lower 2015 rate as it reflects the efforts of our departments, administration and the budget committee to control costs while continuing to provide a high level of service to our community."

Taxpayers are encouraged to contact Tax Collector Ellen King with questions concerning their bill or Amy Sharpe in the Assessing Office for questions concerning their property assessments at 603.968.3537.